Portman Amendment #3 to The Tax Cuts and Jobs Act

**Short Title:** An amendment to repeal certain provisions pertaining to retirement savings plans and non-qualified deferred compensation found in the Chairman’s mark

**Description of Amendment:** This amendment would repeal the provisions under III.H.1, III.M.2, and III.M.3 of the Chairman’s Mark.

**Offset:** This amendment would permit in-service distributions under a pension plan or governmental 457(b) plan at age 59½, thus making the rules for those plans consistent with the rules for section 401(k) and section 403(b) plans.

[NOTE – Amendment sponsors reserve the right to modify the amendment for technical, revenue neutrality, or other purposes.]